

# EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Appalachian Regional Development Initiative Workshop; April 13, 2011



## Programs of EDA

### Construction

- ★ Public Works
- ★ Economic Adjustment
- ★ Global Climate Change Mitigation Incentive Fund

### Non-Construction

- ★ Planning
- ★ Technical Assistance
- ★ Economic Adjustment
- ★ University Centers
- ★ Research and National Technical Assistance

## Funding Priorities

- ★ Collaborative Regional Innovation
- ★ Public/Private Partnerships
- ★ National Strategic Priorities
- ★ Global Competitiveness
- ★ Environmentally-Sustainable Development
- ★ Economically Distressed Communities

## Eligible Applicants

- ★ States and units of local governments
- ★ Indian Tribes
- ★ Economic Development Districts
- ★ Colleges and Universities
- ★ Public and private non-profit organizations\*

\* Must act in cooperation with local government

## Eligibility

- ★ **Per Capita Income** (80% or less than the national average)
- ★ **Unemployment** (1% or higher than the national 24-month average)
- ★ **Special Need** (job losses, natural disasters, military base closures)

## Award Limits

No set limit, but . . .

\$2.0 million for construction

\$100,000 for non-construction

## Competitive Projects

- ★ Low cost-per-job
- ★ High private investment
- ★ Addresses EDA's funding priorities
- ★ Cash match (20% to 50%)
- ★ Distressed community

## Five Common Mistakes/Problems

- ★ **Environmental work not initiated**
- ★ **Investment Priorities not addressed**
- ★ **Ownership concerns**
- ★ **Match not secured**
- ★ **Company not committed**

## EDA Best Practices

- ★ \$50,000 to Georgia Bioscience JDA for a feasibility study
- ★ \$647,500 to the North Georgia Technical College for a welding lab
- ★ \$1,100,000 to Attala County for small business incubator
- ★ \$2,000,000 to Prentiss County for infrastructure
- ★ \$1,071,500 to Rainbow Omega, Inc. for a vocational center
- ★ \$1,500,000 to Coosa Valley Water Supply Dist. for water improvements

## EDA's Application Process

- ★ Quarterly deadlines: June 10, Sept. 15, Dec. 10 and March 10.
- ★ 90 to 120 days to make an award (less if denied)
- ★ [www.grants.gov](http://www.grants.gov)
- ★ [www.eda.gov](http://www.eda.gov)



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## Contact Information

**Jonathan Corso, Georgia EDR**

**Phone: 404-730-3023**

**Email: [jcorso@eda.doc.gov](mailto:jcorso@eda.doc.gov)**

**Gil Patterson, Mississippi EDR**

**Phone: 404-730-3032**

**Email: [gpatterson@eda.doc.gov](mailto:gpatterson@eda.doc.gov)**

**Bobby Dennis, Alabama EDR**

**Phone: 205-221-0409**

**Email: [bdennis@eda.doc.gov](mailto:bdennis@eda.doc.gov)**