

EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

INNOVATION.
REGIONAL COLLABORATION.
JOB CREATION.

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Appalachian Regional Development Initiative Workshop; May 18, 2011



Eligible Applicants

- ★ States and units of local governments
- ★ Indian Tribes
- ★ Economic Development Districts
- ★ Colleges and Universities
- ★ Public and private non-profit organizations*

* Must act in cooperation with local government

Distress Eligibility

- ★ **Per Capita Income** (80% or less than the national average)
- ★ **Unemployment** (1% or higher than the national **24-month average**)
- ★ **Special Need** (job losses, natural disasters, military base closures)

Strategy Requirement

All construction proposals are required to be a part of a comprehensive planning initiative for the project impact area

Funding Priorities

- ★ Collaborative Regional Innovation
- ★ Public/Private Partnerships
- ★ National Strategic Priorities
- ★ Global Competitiveness
- ★ Environmentally-Sustainable Development
- ★ Economically Distressed Communities

What will EDA do?

- Basic water... sewer ...roads
- Telecommunications including fiber
- Industrial Parks
- Multi-tenant structures
- Small Business Incubators

What EDA will not do

- General public or governmental buildings, housing parks, swimming pools or other general recreational facilities, streetscape improvements

Competitive Projects

- ★ Low cost-per-job
- ★ High private investment
- ★ Addresses EDA's funding priorities
- ★ Cash match (20% to 50%)
- ★ Distressed community

Reviews

- EDA will conduct a preliminary review on any application submitted with the following basic information:
 - ED-900 - SF-424 -SF-424 A and B (non-construction)
 - SF-424 C and D (construction) - CD-311
- Submissions for Preliminary Reviews do not have to include all supplemental information required for a complete application at the funding cycle deadline.
- EDA will provide feedback on the application's technical and competitive merits within 15 business days of receipt.
- Applicants will have the option to supplement or resubmit their application for a funding cycle based on this feedback.

Application Submission and Review

- You may submit an application at any time during the year.
- EDA will provide *feedback, technical assistance, and customer service* throughout the process.
- Applicants are encouraged to work with their EDR as they develop an application.
- Four review stages: Technical Review, **Merit Review**, Investment Review Committee (IRC) Recommendation, and Regional Director Decision.

Core Merit Evaluation Criteria

- National Strategic Priorities (30%). Does the project support one of the following:
 - Technology-led economic development,
 - Support to small- and medium-sized businesses,
 - Global competitiveness and innovation,
 - Responses to economic dislocation because of auto industry restructuring or natural disasters,
 - Commercialization of research, and/or
 - Environmentally sustainable development.

Core Merit Evaluation Criteria

- Economically Distressed and Underserved Communities (25%). How does the project address any of the following:
 - Severe Economic Distress
 - Long-term Economic Distress
 - Sudden Dislocations

Core Merit Evaluation Criteria

- Return on Investment (10%). Will the project lead to:
 - The creation or retention of jobs, particularly high wage jobs for a particular community.
 - Private sector investment.
 - Actionable economic development projects or outputs (non-construction only).

Core Merit Evaluation Criteria

- Collaborative Regional Innovation (10%).
Projects that:
 - Promote collaboration among multi-jurisdictional leadership.
 - Link and leverage regional assets.
 - Implement or build upon effective planning.

Core Merit Evaluation Criteria

- Public/Private Partnerships (10%). Projects that:
 - Use both public and private sector resources (both financial and human).
 - Leverage complementary investments by other public entities and/or non-profits.

What is required for a Complete Application?

- A complete application requires the following forms:
 - Form ED-900
 - Form SF-424
 - Forms SF-424 A & B (non-construction)
 - Forms SF-424 C&D (construction)
 - Form CD-511

Complete Application, con't

- Supporting documentation – All Projects:
 - Alternative planning document, if applicable (projects using a CEDS as their planning document are not required to submit it with the application)
 - Documentation confirming non-EDA funds are committed and available. For example:
 - Letters of Commitment
 - Documentation of bonding authority

Complete Application, con't

- Supporting documentation – Construction:
 - Maps (USGS and Floodplain)
 - Letters of commitment and assurances of compliance from private beneficiaries
 - Preliminary Engineering Report
 - Environmental Narrative and **existing** related studies or comments
 - Comments from the State Clearinghouse and/or metropolitan review/clearinghouse agency, if applicable, or a copy of the request for comments

Seven Common Mistakes/Problems

- ★ Environmental work not initiated
- ★ Investment Priorities not addressed
- ★ Ownership concerns/title
- ★ Match not secured
- ★ Company not committed
- ★ No evidence of applicant claims
- ★ No t a part of a comprehensive strategy

For more information on how EDA can assist your community, to register for the next webinar, or to read the full FFO, please visit www.EDA.gov
Forms: www.Grants.gov

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