TENNESSEE
STATE PROFILE
FISCAL YEAR 2019

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OCTOBER 1, 2018-SEPTEMBER 30, 2019

TENNESSEE

In partnership with the Tennessee Department of Economic and Community Development, ARC is supporting 55 projects in Tennessee totaling over $18.0 million in fiscal year 2019. These investments have been matched by nearly $28.5 million and are attracting an additional $19.3 million in leveraged private investments in Tennessee. They are also creating or retaining 315 jobs, educating over 2,600 students and workers, and benefiting the 2.9 million residents in Tennessee’s 52 Appalachian counties.

INVESTMENTS IN ACTION
ARC and local partners helped fund the replacement of an aging lift station known as the Wilson Sporting Goods lift station in Sparta, Tennessee, increasing reliability for the White County Industrial Park and commercial and industrial buildings located nearby. The lift station serves 11 businesses, including the commercial development at the Hampton's Crossroad interchange.

IMPACT ON DISTRESSED COUNTIES
In Appalachian Tennessee, 10 counties were considered economically distressed in fiscal year 2019, with pockets of distress in other areas. 39 projects totaling 68% of ARC investment dollars are having a direct impact on these distressed counties and areas.

ARC INVESTMENT PRIORITY

CRITICAL INFRASTRUCTURE
$11.4 M
invested in Tennessee's critical infrastructure development, including broadband, transportation, and water/wastewater systems.

READY WORKFORCE
$4.0 M
invested to increase the education, knowledge, skills, and health of Tennessee's Appalachian residents to work and succeed.

ECONOMIC OPPORTUNITIES
$2.0 M
invested in entrepreneurial strategies to strengthen the economy in Appalachian Tennessee.

LEADERSHIP AND COMMUNITY CAPACITY
$823 K
invested to build the capacity and skills of Appalachia's current and next-generation leaders and organizations in Tennessee to advance community and economic development.