INVESTMENTS IN ACTION

ARC support is helping the LENOWISCO Planning District Commission establish a community endowment serving 8 counties including the Counties of Wise and Buchanan, and the Cities of Bristol and Norton. The endowment is developing as either an affiliate of an existing community foundation or as a new foundation, improving the capabilities of local nonprofits to promote economic development and community capacity.

IMPACT ON DISTRESSED COUNTIES

In Appalachian Virginia, four counties were considered economically distressed in fiscal year 2019, with pockets of distress in other areas. 15 projects totaling 71% of ARC investment dollars are having a direct impact on these distressed counties and areas.

FISCAL YEAR 2019
OCTOBER 1, 2018-SEPTEMBER 30, 2019

VIRGINIA

In partnership with the Virginia Department of Housing and Community Development, ARC is supporting 24 projects in Virginia totaling nearly $8 million in fiscal year 2019. These investments have been matched by nearly $7 million and are attracting an additional $3.8 million in leveraged private investments in Virginia. They are also creating or retaining over 200 jobs, train and educate over 170 students and workers, and benefiting the nearly 750,000 residents in Virginia's 25 Appalachian counties.

ARC INVESTMENT PRIORITY

CRITICAL INFRASTRUCTURE

$2.5M

Invested in Virginia's critical infrastructure development, including broadband, transportation, and water/wastewater systems.

ARC INVESTMENT PRIORITY

READY WORKFORCE

$2.1M

Invested to increase the education, knowledge, skills, and health of Virginia's Appalachian residents to work and succeed.

ARC INVESTMENT PRIORITY

ECONOMIC OPPORTUNITIES

$1.7M

Invested in entrepreneurial strategies to strengthen the economy in Appalachian Virginia.

ARC INVESTMENT PRIORITY

ADDITIONAL PRIORITIES

$1.4M

Invested to cultivate leadership and community capacity and leverage natural and cultural assets in Appalachian Virginia.