

SPECIAL INITIATIVES

FISCAL YEAR 2023

(OCTOBER 1, 2022-SEPTEMBER 30, 2023)

FISCAL YEAR 2023 SPECIAL INITIATIVES INVESTMENT SNAPSHOT



\$127.3M

ARC INVESTMENT



\$251.8M

LEVERAGED PRIVATE INVESTMENT



35,041

JOBS CREATED OR RETAINED



14,049

STUDENTS AND WORKERS WITH IMPROVEMENTS



6,207

BUSINESSES CREATED
OR IMPROVED

POWER

Partnerships for Opportunity and Workforce and Economic Revitalization Initiative

POWER helps diversify the economies of communities and regions affected by job losses in coal mining, coal power plant operations, and coal-related supply chain and logistics industries due to the changing economics of America's energy production

\$56.4M

\$247M

LEVERAGED
PRIVATE INVESTMENT

13,708

JOBS CREATED
OR RETAINED

2,930

BUSINESSES CREATED
OR IMPROVED

ARISE

Appalachian Regional Initiative for Stronger Economies

ARISE fosters creative
collaboration across state lines to
drive large-scale, regional
economic opportunities that
strengthen Appalachian
businesses
and industry

\$50.4M

\$4.6M

LEVERAGED
PRIVATE INVESTMENT

21,308

JOBS CREATED
OR RETAINED

2,263

BUSINESSES CREATED
OR IMPROVED

INSPIRE

Investments Supporting Partnerships In Recovery Ecosystems Initiative

INSPIRE addresses the substance use crisis by creating or expanding a recovery ecosystem that will lead to workforce entry or re-entry of individuals in recovery from substance use disorder (SUD)

\$14.18M

3,264

STUDENTS & WORKERS WITH IMPROVEMENTS

990

BUSINESSES CREATED OR IMPROVED



READY Appalachia is a community capacity-building initiative that offers flexible funding to Appalachian nonprofit organizations, community foundations, local governments, and Local Development Districts (LDDs), and no-cost cohort-based learning and hands-on training to the Appalachians who work for them

\$6.28M

163
ORGANIZATIONS
SERVED

937 WORKERS TRAINED